



After assigning to Altarea Cogedim Group a 'BBB' rating, S&P also assigns to its listed subsidiary Altareit a 'BBB' investment grade rating, outlook stable

Altareit, a *pure player* in property development in France and a 99.85% listed subsidiary of the Altarea Cogedim Group, announces the release of its inaugural credit rating by S&P Global. The rating agency assigned Altareit a BBB rating, with a stable outlook.

S&P Global highlights Altareit's strong positioning, as a property developer in both residential and office segments (the company namely owns Cogedim), in a market where fundamentals and trends are credit supportive. The rating agency also underlines the company's prudent financial discipline in terms of commitments.

Considering the above and given its strong organic links with Altarea Cogedim Group, Altareit is considered by S&P as a "*core*" subsidiary and benefits from the same credit quality as Altarea Cogedim Group, a leading French retail REIT, which was also assigned a 'BBB' investment grade rating, outlook stable.

ABOUT ALTAREIT - FR0000039216 - AREIT

A 99.85% subsidiary of the Altarea Cogedim Group, Altareit is a pure player in property development in France. Thanks to its unique multi-product expertise, Altareit is a leader in mixed-use projects in french gateway cities. Altareit has the required know-how in each sector to design, develop, commercialise and manage made-to-measure property products. Altareit also holds a direct interest in Semmaris (Rungis MIN operating company). Altareit is listed in compartment B of Euronext Paris.

FINANCE CONTACTS

Eric Dumas, Chief Financial Officer
edumas@altareacogedim.com, tél : + 33 1 44 95 51 42

Catherine Leroy, Analyst & Investors Relations
cleroy@altareacogedim.com, tél : + 33 1 56 26 24 87

DISCLAIMER

This press release does not constitute an offer to sell or solicitation of an offer to purchase Altareit shares. For more detailed information concerning Altareit, please refer to the documents available on our website www.altareit.com or [www.altareacogedim.com/Finance/regulatory information/Altareit](http://www.altareacogedim.com/Finance/regulatory%20information/Altareit). This press release may contain some forward-looking statements. While the Company believes such declarations are based on reasonable assumptions at the date of publication of this document, they are by nature subject to risks and uncertainties, which may lead to differences between real figures and those indicated or inferred from such declarations.